Disclosure Supplement
To disclosure statement dated August 28, 2009

JPMorganChase

JPMorgan Chase Bank, National Association
$4,396,000
Certificates of Deposit due June 30, 2016
Linked to the S&P 500® Risk Control 10% Excess Return Index

General

- Certificates of deposit (the "CDs") issued by JPMorgan Chase Bank, National Association maturing June 30, 2016.*
- The CDs are designed for investors who seek a return at maturity based on the performance of the S&P 500® Risk Control 10% Excess Return Index over the term of the CDs. Investors should be willing to forgo interest and dividend payments while seeking full principal protection at maturity.
- The CDs are insured only within the limits and to the extent described in this disclosure supplement and in the accompanying disclosure statement. See "Selected Risk Considerations — Limitations on FDIC Insurance" herein. Any payment on the CDs in excess of FDIC insurance limits is subject to the credit risk of JPMorgan Chase Bank, National Association.
- Investing in the CDs is not equivalent to investing in a conventional CD or directly in the S&P 500® Risk Control 10% Excess Return Index or any of the stocks comprising the S&P 500® Risk Control 10% Excess Return Index.
- Minimum denominations of $1,000 (and then in additional increments of $1,000).
- The CDs priced on June 25, 2010 (the "Pricing Date") and are expected to settle on or about June 30, 2010.

Key Terms

Index:	The S&P 500® Risk Control 10% Excess Return Index (the "Index").
Payment at Maturity:	At maturity you will receive a cash payment, for each $1,000 CD, of $1,000 plus the Additional Amount, which may be zero. You will receive no interest or dividend payments during the term of the CDs.
Additional Amount:	The Additional Amount paid at maturity per $1,000 CD will equal $1,000 × the Index Return × the Participation Rate; *provided*, that the Additional Amount will not be less than zero.
Participation Rate:	100%.
Index Return:	$\frac{\text{Ending Index Level} - \text{Starting Index Level}}{\text{Starting Index Level}}$
Starting Index Level:	The Index closing level on the Pricing Date, which was 95.141.
Ending Index Level:	The Index closing level on the Observation Date.
Observation Date:	June 27, 2016,* or if such day is not a business day, the following business day.
Maturity Date:	June 30, 2016*
Fees and Discounts:	J.P. Morgan Securities Inc., which we refer to as JPMSI, and its affiliates, will receive a commission of $37.60 per $1,000 CD and will use a portion of that commission to allow selling concessions to other affiliated or unaffiliated dealers of $32.17 per $1,000 CD. This commission includes projected profits that our affiliates expect to realize, some of which have been allowed to other unaffiliated dealers, in connection with hedging our obligations under the CDs. The selling concessions of $32.17 include concessions allowed to selling dealers and concessions allowed to any arranging dealer.
Early Withdrawals:	At par upon death or adjudication of incompetence of a beneficial holder of the CDs. For information about early withdrawals and the limitations on such early withdrawals, see "General Terms of the CDs – Survivor's Option" in the accompanying disclosure statement.
CUSIP:	48123YLM6
Calculation Agent:	J.P. Morgan Securities Inc.

* Subject to postponement in the event of a market disruption event and as described under "Description of the CDs" in the accompanying disclosure statement.

Investing in the CDs involves a number of risks. See "Risk Factors" beginning on page 8 of the accompanying disclosure statement and "Selected Risk Considerations" beginning on page DS-2 of this disclosure supplement.

Our affiliate, JPMSI, certain of its affiliates and other broker-dealers may use this disclosure supplement and the accompanying disclosure statement in connection with offers and sales of the CDs after the date hereof.

J.P.Morgan

June 25, 2010

Additional Terms Specific to the CDs

You should read this disclosure supplement together with the disclosure statement dated August 28, 2009. This disclosure supplement, together with the disclosure statement that accompanies it, contains the terms of the CDs and supersedes all prior or contemporaneous oral statements as well as any other written materials, including preliminary or indicative pricing terms, correspondence, trade ideas, structures for implementation, sample structures, fact sheets, brochures or other educational materials of ours. You should carefully consider, among other things, the matters set forth in the "Risk Factors" section in the accompanying disclosure statement as the CDs involve risks not associated with conventional certificates of deposit. We urge you to consult your investment, legal, tax, accounting and other advisers before you invest in the CDs.

You may access the disclosure statement on our website at the following URL:

Disclosure statement dated August 28, 2009:

http://www.jpmorgan.com/directdoc/hybrid_index_basket_disclosure_statement_8_28_09.pdf

You may access information related to the unaudited quarterly financial statements for the Bank for the three months ended March 31, 2010 and 2009, and the audited annual financial statements of the Bank for the three years ended December 31, 2009 at the following URL:

http://www.jpmorgan.com/directdoc/2007_through_2010_Q1_Financial_Statements.pdf

You may access additional information regarding the S&P 500® Risk Control 10% Excess Return Index in the Strategy Guide at the following URL:

http://www.jpmorgan.com/directdoc/spx_risk_control_strategy_guide_4_7_10.pdf

As used in this disclosure supplement, "we," "us," "our" or the "Bank" refers to JPMorgan Chase Bank, National Association.

Selected Purchase Considerations

- **PRESERVATION OF CAPITAL AT MATURITY —** You will receive at least 100% of the principal amount of your CDs if you hold the CDs to maturity, regardless of the performance of the Index, subject to our creditworthiness for any amount in excess of FDIC-insured limits.
- **APPRECIATION POTENTIAL —** At maturity, in addition to your principal, for each $1,000 principal amount CD you will receive a payment equal to $1,000 × the Index Return × the Participation Rate, *provided* that this payment (the Additional Amount) will not be less than zero.
- **FDIC INSURED —** The CDs are deposit obligations of the Bank and are insured by the FDIC up to applicable limits set by federal law and regulation. Pursuant to the Emergency Economic Stabilization Act of 2008 (the "Economic Stabilization Act"), which was enacted on October 3, 2008, the maximum deposit insurance amount was temporarily raised from $100,000 to $250,000 for all deposits held by you in the same ownership capacity at the Bank. On May 20, 2009, the Emergency Economic Stabilization Act was amended by the Helping Families Save Their Homes Act of 2009 (the "Helping Families Save Their Homes Act"), extending the increased limit until December 31, 2013. The maximum amount of deposit insurance per participant in the case of certain retirement accounts remains $250,000 as described in the disclosure statement under "Deposit Insurance." The principal amount of any CDs owned in excess of these limits is not insured by the FDIC. Under federal legislation adopted in 1993, claims of depositors are entitled to a preference in right of payment over claims of general unsecured creditors in the event of a liquidation or other resolution of any FDIC-insured depository institution. However, there can be no assurance that a depositor would receive the entire uninsured principal amount of CDs in any such liquidation or other resolution.
- **EXPOSURE TO THE S&P 500® RISK CONTROL 10% EXCESS RETURN INDEX —** The return on the CDs is linked to the performance of the S&P 500® Risk Control 10% Excess Return Index, which is intended to provide a performance benchmark for an unfunded investment in the U.S. equity markets while seeking greater stability than and a reduction in the overall risk level relative to the S&P 500® Total Return Index (the "Underlying Index"). The S&P 500® Risk Control 10% Excess Return Index utilizes a 10% volatility target and dynamically adjusts its exposure to the Underlying Index based on observed historical volatility. For additional information about the S&P 500® Risk Control 10% Excess Return Index, see the information set forth under "S&P 500® Risk Control 10% Excess Return Index" in the accompanying disclosure statement.
- **TAXED AS CONTINGENT PAYMENT DEBT INSTRUMENTS —** You should review carefully the section entitled "Certain U.S. Federal Income Tax Consequences" in the accompanying disclosure statement. Unlike a traditional certificate of deposit that provides for periodic payments of interest at a single fixed rate, with respect to which a cash-method holder generally recognizes income only upon payment of stated interest, the CDs will be treated as "contingent payment debt instruments" for U.S. federal income tax purposes and will therefore be subject to special tax rules. Under these rules, you will generally be required to recognize interest income in each year at the "comparable yield," as determined by us, although we will not make any payments with respect to the CDs until maturity. Interest included in income will increase your basis in your CDs. Generally, amounts received at maturity or earlier sale or exchange in excess of your basis will be treated as additional interest income, while any loss will be treated as an ordinary loss to the extent of all previous inclusions with respect to your CDs, which will be deductible against other income (*e.g.*, employment and interest income), with the balance treated as capital loss, which may be subject to limitations. Purchasers who are not initial purchasers of CDs at the issue price should consult their tax advisers with respect to the tax consequences of an investment in CDs, including the treatment of the difference, if any, between their basis in

their CDs and the CDs' adjusted issue price. See the section entitled "Certain U.S. Federal Income Tax Consequences" in the accompanying disclosure statement for more detailed information. As discussed in the section entitled "Certain U.S. Federal Income Tax Consequences – No Reliance" in the accompanying disclosure statement, you cannot use the tax summaries herein for the purpose of avoiding penalties that may be asserted against you under the Internal Revenue Code of 1986, as amended.

- COMPARABLE YIELD AND PROJECTED PAYMENT SCHEDULE — We have determined that the "comparable yield" is an annual rate of 2.70%, compounded semiannually. Based on our determination of the comparable yield, the "projected payment schedule" per $1,000 CD consists of a single payment at maturity, equal to $1,174.59.

  Assuming a semiannual accrual period, the following table states the amount of OID that will accrue with respect to a CD during each calendar period, based upon our determination of the comparable yield and the projected payment schedule:

Calendar Period	Accrued OID During Calendar Period (per $1,000 CD)	Total Accrued OID from Original Issue Date per $1,000 CD as of End of Calendar Period
Original Issue Date through December 31, 2010	$13.50	$13.50
January 1, 2011 through December 31, 2011	$27.55	$41.05
January 1, 2012 through December 31, 2012	$28.29	$69.34
January 1, 2013 through December 31, 2013	$29.07	$98.41
January 1, 2014 through December 31, 2014	$29.86	$128.27
January 1, 2015 through December 31, 2015	$30.67	$158.94
January 1, 2016 through June 30, 2016	$15.65	$174.59

  Neither the comparable yield nor the projected payment schedule constitutes a representation by us regarding the actual amount, if any, that we will pay on the CDs.

Selected Risk Considerations

An investment in the CDs involves significant risks. Investing in CDs is not equivalent to investing directly in the Index or any of the stocks comprising the Index. These risks are explained in more detail in the "Risk Factors" section of the accompanying disclosure statement.

- MARKET RISK — The return on the CDs at maturity is linked to the performance of the Index, and will depend on whether, and the extent to which, the Index Return is positive. YOU WILL RECEIVE NO MORE THAN THE FULL PRINCIPAL AMOUNT OF YOUR CDs AT MATURITY IF THE INDEX RETURN IS ZERO OR NEGATIVE.
- THE CDs MAY NOT PAY MORE THAN THE PRINCIPAL AMOUNT AT MATURITY — You may receive a lower payment at maturity than you would have received if you had invested directly in the Index, the stocks comprising the Index or contracts related to the Index. If the Ending Index Level does not exceed the Starting Index Level, you will receive a payment at maturity of $1,000 per $1,000 CD. This will be true even if the level of the Index was higher than the Starting Index Level at some time during the term of the CDs but later falls below the Starting Index Level.
- THE CDs MAY BE SUBJECT TO THE CREDIT RISK OF JPMORGAN CHASE BANK, N.A. — A depositor purchasing a principal amount of CDs in excess of FDIC insurance limits will be subject to the credit risk of JPMorgan Chase Bank, N.A., and our credit ratings and credit spreads may adversely affect the market value of the CDs. Investors are dependent on JPMorgan Chase Bank, N.A.'s ability to pay amounts due on the CDs in excess of FDIC insurance limits at maturity or on any other relevant payment dates, and therefore investors are subject to our credit risk and to changes in the market's view of our creditworthiness. Any decline in our credit ratings or increase in the credit spreads charged by the market for taking our credit risk is likely to adversely affect the value of the CDs.
- POTENTIAL CONFLICTS — We and our affiliates play a variety of roles in connection with the issuance of the CDs, including acting as a calculation agent and hedging our obligations under the CDs. In performing these duties, the economic interests of the calculation agent and other affiliates of ours are potentially adverse to your interests as an investor in the CDs. In addition, our parent, JPMorgan Chase & Co., is one of the companies that make up the Index. Neither we nor JPMorgan Chase & Co. will have any obligation to consider your interests as a holder of the CDs in taking any corporate action that might affect the level of the Index, the stocks comprising the Index or the CDs.
- CERTAIN BUILT-IN COSTS ARE LIKELY TO ADVERSELY AFFECT THE VALUE OF THE CDs PRIOR TO MATURITY — While the payment at maturity described in this disclosure supplement is based on the full principal amount of your CDs, the original issue price of the CDs includes the agent's commission and the cost of hedging our obligations under the CDs through one or more of our affiliates. As a result, the price, if any, at which our affiliate, JPMSI and certain of our other affiliates may be willing to purchase CDs from you in secondary market transactions, if at all, will likely be lower than the original issue price and could result in a substantial loss to you. The CDs are not designed to be short-term trading instruments. YOUR PRINCIPAL IS PROTECTED ONLY AT MATURITY.
- NO INTEREST OR DIVIDEND PAYMENTS OR VOTING RIGHTS — As a holder of the CDs, you will not receive interest payments, and you will not have voting rights or rights to receive cash dividends or other distributions or other rights that holders of the underlying securities comprising the Index would have.

- **LACK OF LIQUIDITY** — The CDs will not be listed on an organized securities exchange. JPMSI and its affiliates may offer to purchase the CDs upon terms and conditions acceptable to them, but are not required to do so. For more information, see "General Terms of the CDs – Additions and Withdrawals" and "Discounts and Secondary Market" in the accompanying disclosure statement dated August 28, 2009.

- **THE INDEX HAS A LIMITED HISTORY AND MAY PERFORM IN UNEXPECTED WAYS** — The Index began publishing on May 13, 2009 and, therefore, has a limited history. S&P has calculated the returns that hypothetically might have been generated had the Index existed in the past, but those calculations are subject to many limitations. Such hypothetical calculations do not reflect actual trading, liquidity constraints, fees and other costs. In addition, the models used to calculate these hypothetical returns are based on certain data, assumptions and estimates. Different models or models using different data, assumptions or estimates might result in materially different hypothetical performance. Regardless of the hypothetical and historical performance of the Index, the Ending Index Level may be lower than or equal to the Starting Index Level, which would limit your payment at maturity to $1,000 for each $1,000 CD.

- **THE INDEX MAY NOT BE SUCCESSFUL, MAY NOT OUTPERFORM THE UNDERLYING INDEX AND MAY NOT ACHIEVE ITS TARGET VOLATILITY** — The Index employs a mathematical algorithm intended to control the level of risk of the Underlying Index by establishing a specific volatility target and dynamically adjusting the exposure to the Underlying Index based on its observed historical volatility. No assurance can be given that the volatility strategy will be successful or that the Index will outperform the Underlying Index or any alternative strategy that might be employed to reduce the level of risk of the Underlying Index. We also can give you no assurance that the Index will achieve its target volatility of 10%.

- **THE INDEX DYNAMICALLY ADJUSTS EXPOSURE TO THE UNDERLYING INDEX BASED ON OBSERVED VOLATILITY THAT CAN LEAD TO AN UNDEREXPOSURE OF YOUR CDs TO THE PERFORMANCE OF THE UNDERLYING INDEX** — The Index represents a portfolio consisting of the Underlying Index and a borrowing cost component accruing interest based on U.S. overnight LIBOR. The Index dynamically adjusts its exposure to the Underlying Index based on the Underlying Index's observed volatility. The Index's exposure to the Underlying Index will decrease, or deleverage, when historical volatility causes the risk level of the Underlying Index to reach a high threshold. If, at any time, the Index exhibits low exposure to the Underlying Index and the Underlying Index subsequently appreciates significantly, the Index will not participate fully in this appreciation. Under these circumstances, the Additional Amount, if any, payable on the CDs may be less than the amount you would have received by investing the same principal amount directly in the S&P 500® Total Return Index or in the underlying securities comprising the S&P 500® Total Return Index.

- **THE S&P 500® RISK CONTROL 10% EXCESS RETURN INDEX IS SUBJECT TO SHORT-TERM MONEY MARKET FUND BORROWING COSTS** — As an "excess return" index, the S&P 500® Risk Control 10% Excess Return Index calculates the return on a leveraged or deleveraged investment with an increased or decreased exposure to the Underlying Index where the investment was made through the use of borrowed funds. Thus the return of the S&P 500® Risk Control 10% Excess Return Index will be equal to the leveraged or deleveraged return of the Underlying Index less the associated borrowing costs. Because this "excess return" index represents an unfunded position in the Underlying Index, the performance of the S&P 500® Risk Control 10% Excess Return Index will be subject to short-term money market fund borrowing costs and will not include any "total return" feature or cash component of a "total return" index, which represents a funded position in the Underlying Index.

- **OUR AFFILIATE, JPMSI, HELPED DEVELOP THE S&P 500® RISK CONTROL 10% EXCESS RETURN INDEX** — JPMSI, one of our affiliates, worked with S&P in developing the guidelines and policies governing the composition and calculation of the S&P 500® Risk Control 10% Excess Return Index. Although judgments, policies and determinations concerning the S&P 500® Risk Control 10% Excess Return Index were made by JPMSI, JPMorgan Chase & Co., as the parent company of JPMSI, ultimately controls JMPSI.

  In addition, the policies and judgments for which JPMSI was responsible could have an impact, positive or negative, on the level of the S&P 500® Risk Control 10% Excess Return Index and the value of your CDs. JPMSI is under no obligation to consider your interests as an investor in the CDs in its role in developing the guidelines and policies governing the Index or making judgments that may affect the level of the Index. Furthermore, the inclusion of equity securities in the S&P 500® Risk Control 10% Excess Return Index is not an investment recommendation by us or JPMSI of the equity securities underlying the S&P 500® Risk Control 10% Excess Return Index.

- **LIMITATIONS ON FDIC INSURANCE** — As a general matter, holders who purchase CDs in a principal amount greater than the applicable limits set by federal law and regulation will not be insured by the FDIC for the principal amount exceeding such limit. Before the Economic Stabilization Act, which came into effect on October 3, 2008, the maximum deposit insurance amount was $100,000 per account or $250,000 per participant in the case of certain retirement accounts. While the Economic Stabilization Act raised the maximum deposit insurance amount from $100,000 to $250,000 per account (without changing limits for retirement accounts), and the Helping Families Save Their Homes Act extended the increased limit until December 31, 2013, unless the increased coverage is extended further by law or regulation, the maximum deposit insurance amount will revert to $100,000 per account after December 31, 2013, which is before the Maturity Date of the CDs. In addition, because the Additional Amount, if any, will not accrue to a holder of a CD until the Observation Date, any potential Additional Amount will not be eligible for FDIC insurance until the Observation Date. For more information, see "Deposit Insurance" in the accompanying disclosure statement.

Sensitivity Analysis — Hypothetical Payment at Maturity for Each $1,000 CD

The table below illustrates the payment at maturity (including, where relevant, the payment of the Additional Amount) on a $1,000 CD for a hypothetical range of performances for the Index Return from -80% to +80% and assumes a Starting Index Level of 90 and reflects the Participation Rate of 100%. The following results are based solely on the hypothetical example cited. You should consider carefully whether the CDs are suitable to your investment goals. The numbers appearing in the table below have been rounded for ease of analysis.

Ending Index Level	Index Return	Index Return x Participation Rate (100%)	Additional Amount		Principal		Payment at Maturity	Annual Percentage Yield
162.00	80.00%	80.00%	$800.00	+	$1,000.00	=	$1,800.00	12.47%
153.00	70.00%	70.00%	$700.00	+	$1,000.00	=	$1,700.00	11.20%
144.00	60.00%	60.00%	$600.00	+	$1,000.00	=	$1,600.00	9.86%
135.00	50.00%	50.00%	$500.00	+	$1,000.00	=	$1,500.00	8.45%
126.00	40.00%	40.00%	$400.00	+	$1,000.00	=	$1,400.00	6.96%
117.00	30.00%	30.00%	$300.00	+	$1,000.00	=	$1,300.00	5.39%
108.00	20.00%	20.00%	$200.00	+	$1,000.00	=	$1,200.00	3.71%
103.50	15.00%	15.00%	$150.00	+	$1,000.00	=	$1,150.00	2.83%
99.00	10.00%	10.00%	$100.00	+	$1,000.00	=	$1,100.00	1.92%
94.50	5.00%	5.00%	$50.00	+	$1,000.00	=	$1,050.00	0.98%
90.00	**0.00%**	**0.00%**	**$0.00**	**+**	**$1,000.00**	**=**	**$1,000.00**	**0.00%**
85.50	-5.00%	0.00%	$0.00	+	$1,000.00	=	$1,000.00	0.00%
81.00	-10.00%	0.00%	$0.00	+	$1,000.00	=	$1,000.00	0.00%
76.50	-15.00%	0.00%	$0.00	+	$1,000.00	=	$1,000.00	0.00%
72.00	-20.00%	0.00%	$0.00	+	$1,000.00	=	$1,000.00	0.00%
63.00	-30.00%	0.00%	$0.00	+	$1,000.00	=	$1,000.00	0.00%
54.00	-40.00%	0.00%	$0.00	+	$1,000.00	=	$1,000.00	0.00%
45.00	-50.00%	0.00%	$0.00	+	$1,000.00	=	$1,000.00	0.00%
36.00	-60.00%	0.00%	$0.00	+	$1,000.00	=	$1,000.00	0.00%
27.00	-70.00%	0.00%	$0.00	+	$1,000.00	=	$1,000.00	0.00%
18.00	-80.00%	0.00%	$0.00	+	$1,000.00	=	$1,000.00	0.00%

Hypothetical Examples of Amounts Payable at Maturity

The following examples illustrate how the payments at maturity in the table above are calculated.

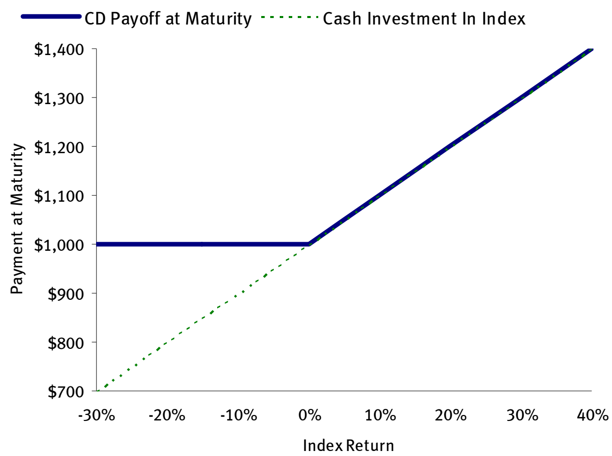
Example 1: The level of the Index increases from the Starting Index Level of 90 to an Ending Index Level of 108. Because the Ending Index Level of 108 is greater than the Starting Index Level of 90, the Additional Amount is equal to $200 and the final payment at maturity is equal to $1,200 for the $1,000 principal amount of CDs, calculated as follows:

$$\$1,000 + (\$1,000 \times [(108 - 90) / 90] \times 100\%) = \$1,200$$

Example 2: The level of the Index decreases from the Starting Index Level of 90 to an Ending Index Level of 72. Because the Ending Index Level of 72 is lower than the Starting Index Level of 90, the final payment at maturity is equal to the principal amount of $1,000 for the $1,000 principal amount of CDs.

Hypothetical Graph of Amounts Payable at Maturity

The following graph demonstrates a subset of the hypothetical returns detailed in the table on the previous page. The numbers appearing in the graph have been rounded for ease of analysis. We cannot give you assurance that the performance of the Index will result in the payment at maturity in excess of $1,000 per $1,000 CD.

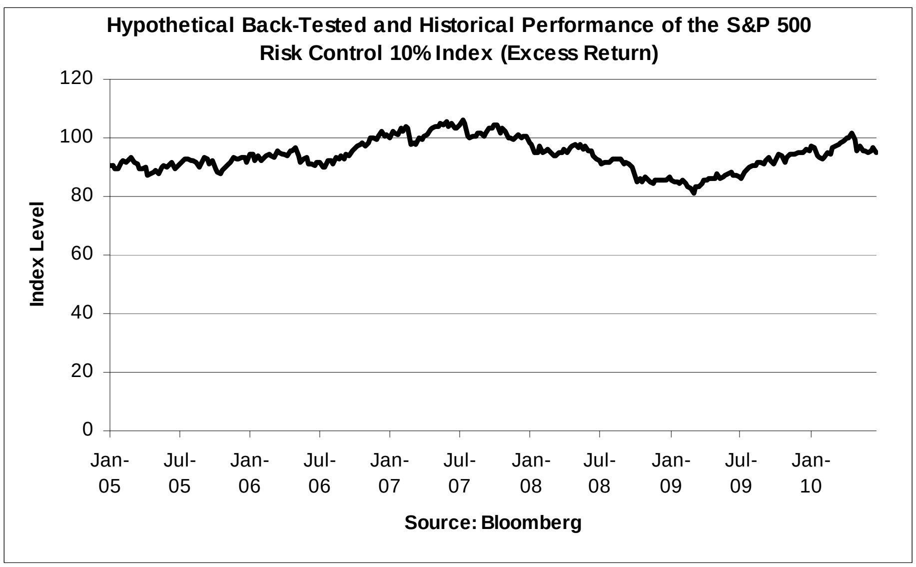


Hypothetical Historical Information

The following graph sets forth the weekly hypothetical performance of the S&P 500® Risk Control 10% Excess Return Index from January 7, 2005 through May 8, 2009 and the actual historical performance of the S&P 500® Risk Control 10% Excess Return Index from May 15, 2009 to June 25, 2010. The closing level of the S&P 500® Risk Control 10% Excess Return Index on June 25, 2010 was 95.141. The price source for determining the Ending Index Level will be the Bloomberg page "SPXT10UE" or any successor page.

We obtained the various Index closing levels and other information below from Bloomberg and, accordingly, make no representation or warranty as to the accuracy or completeness of the information obtained from Bloomberg. The hypothetical and actual historical Index performance should not be taken as an indication of future performance, and no assurance can be given as to the level of the Index on the Observation Date. We cannot give you assurance that the performance of the Index will result in a payment at maturity of more than the principal amount of your CDs.

The data for the hypothetical back-tested performance of the S&P 500® Risk Control 10% Excess Return Index set forth in the following graph was calculated on materially the same basis on which the closing levels and performance of the S&P 500® Risk Control 10% Excess Return Index are now calculated, but does not represent the actual historical performance of the S&P 500® Risk Control 10% Excess Return Index.



The hypothetical historical levels above have not been verified by an independent third party. The back-tested, hypothetical results above have inherent limitations. These back-tested results are achieved by means of a retroactive application of a back-tested model designed with the benefit of hindsight. No representation is made that the investment in the CDs will or is likely to achieve returns similar to those shown. Alternative modeling techniques or assumptions might produce significantly different results and prove to be more appropriate. Hypothetical back-tested results are neither an indicator nor guarantee of future returns. Actual results will vary, perhaps materially, from this analysis.

The hypothetical performance data set forth above represents a simulation of past performance, which is not a guarantee of future results.